



Due By April 25, 2008

1D#85240

07 FS-1

Rhode Island Ethics Commission

2007 YEARLY FINANCIAL STATEMENT

RECEIVED
RHODE ISLAND
ETHICS COMMISSION
08 APR 25 AM 11:30

JOSEPH A MONTALBANO
10 GALE COURT
NORTH PROVIDENCE RI 02904-0000

ALL QUESTIONS REFER TO THE CALENDAR YEAR JANUARY 1, 2007 THROUGH DECEMBER 31, 2007 UNLESS OTHERWISE SPECIFIED.

PLEASE ANSWER ALL QUESTIONS AND WHERE YOUR ANSWER IS "NONE" OR "NOT APPLICABLE" SO STATE. ANSWERS SHOULD BE PRINTED OR TYPED, and additional sheets may be used if more space is needed. For clarification of any question, read instruction sheet.

Note: If you are a state or municipal official or employee that is required to file a Yearly Financial Statement, a failure to file the Statement is a violation of the law and may subject you to substantial penalties, including fines. If you received a 2007 Yearly Financial Statement in the mail but believe you did not hold a public position in 2007 or 2008 that requires such filing, you should contact the Ethics Commission (See Instruction Sheet for contact information).

1. Senator Montalbano Joseph A.
NAME OF OFFICIAL (LAST) (FIRST) (INITIAL)

2. 10 Gale Court, North Providence, Rhode Island 02904
HOME ADDRESS (STREET) (CITY/TOWN) (ZIP CODE)

MAILING ADDRESS (if different from home address)

3. List Public Position(s) you hold and governmental unit:

Rhode Island State Senate (District 17) North Providence/Pawtucket/Lincoln
(PUBLIC POSITION) (MUNICIPALITY, STATE OR REGIONAL)

Municipal Court Judge Town of North Providence
(PUBLIC POSITION) (MUNICIPALITY, STATE OR REGIONAL)

I was elected on 1988. I was appointed on 1997. I was hired on .
(date) (date) (date)

If you no longer hold a public position, state date of termination or resignation N/A.

4. List elected office(s) for which you were/are a candidate in either calendar year 2007 or 2008 (Read instruction #4)
N/A

5. List the following: NAME OF SPOUSE NAME(S) OF DEPENDENT CHILD OR CHILDREN
Linda M. Montalbano Stephen Joseph Montalbano

6. List the names of any employer from which you, your spouse, or dependent child received \$1,000 or more gross income during calendar year 2007. If self-employed, list any occupation from which \$1,000 or more gross income was received. If employed by a state or municipal agency, or if self-employed and services were rendered to a state or municipal agency for an amount of income in excess of \$250, list the date and nature of services rendered. If the public position or employment listed in #3, above, provides you with an amount of gross income in excess of \$250 it must be listed here. **(Do Not List Amounts.)**

NAME OF FAMILY
MEMBER EMPLOYED

NAME AND ADDRESS
OF EMPLOYER OR OCCUPATION

DATES AND NATURE
OF SERVICES RENDERED

See attached sheet

7. List the address or legal description of any real estate, other than your principal residence, in which you, your spouse, or dependent child had a financial interest.

NAMES

NATURE OF INTEREST

ADDRESS OR DESCRIPTION

Joseph A. Montalbano

Shareholder

959 Mineral Spring Avenue
North Providence, RI 02904

8. List the name of any trust, name and address of the trustee of any trust, from which you, your spouse, or dependent child or children individually received \$1,000 or more gross income. List assets if known. **(Do Not List Amounts.)**

NAME OF TRUST: N/A

NAME OF TRUSTEE AND ADDRESS: _____

NAME OF FAMILY MEMBER
RECEIVING TRUST INCOME: _____

ASSETS: _____

9. List the name and address of any business, profit or non-profit, in which you, your spouse, or dependent child held a position as a director, officer, partner, trustee, or a management position.

NAME OF FAMILY MEMBER

NAME AND ADDRESS OF BUSINESS

POSITION

Joseph A. Montalbano

Montalbano & Montalbano, Ltd.
959 Mineral Spring Avenue
North Providence, RI 02904

Partner/Shareholder

Joseph A. Montalbano

Mortgage Guarantee & Title Co.
450 Veterans Memorial Parkway, #700
East Providence, RI 02914

Secretary

Joseph A. Montalbano

Joseph A. Montalbano, Attorney at Law
959 Mineral Spring Avenue
North Providence, RI 02904

Managing Attorney

10. List the name and address of any interested person, or business entity, that made total gifts or total contributions in excess of \$100 in cash or property during calendar year 2007 to you, your spouse, or dependent child. Certain gifts from relatives and certain campaign contributions are excluded. (See instruction #10)

NAME OF PERSON RECEIVING
GIFT OR CONTRIBUTION

NAME AND ADDRESS OF PERSON OR ENTITY
MAKING GIFT OR CONTRIBUTION

None

11. List the name and address of any business in which you, your spouse, or dependent child individually or collectively holds a 10% or greater ownership interest, or a \$5,000 or greater ownership or investment interest.

NAME OF FAMILY MEMBER

NAME AND ADDRESS OF BUSINESS

See attached sheet

12. If any business listed in #11, above, did business in excess of a total of \$250 in calendar year 2007 with a state or municipal agency, **AND** you are a member or employee of the agency or exercise direct or legislative control over the agency, list the following:

NAME AND ADDRESS
OF BUSINESS

NAME OF AGENCY

DATE AND NATURE
OF TRANSACTION

See attached sheet

13. If any business listed in #11, above, was a business entity subject to direct regulation by a state or municipal agency, **AND** you are a member or employee of the agency or exercise direct or legislative control over the agency, list the following:

NAME AND ADDRESS OF BUSINESS

NAME OF REGULATING AGENCY

N/A

14. If you, your spouse, or dependent child individually or collectively acquired or divested a 10% ownership interest or a \$5,000 or greater ownership or investment interest in a business after January 1, 2008 and before the date you file this statement **AND** if said business was regulated by a state or municipal agency of which you are an employee or a member, or over which you exercise direct or legislative authority, list the following:

NAME AND ADDRESS OF BUSINESS

DESCRIPTION OF INTEREST (NOT AMOUNT)
AND DATE ACQUIRED AND/OR DIVESTED

N/A

NAME OF REGULATING AGENCY

HOW REGULATED

15. If you, your spouse, or dependent child individually or collectively acquired or divested a 10% ownership interest or a \$5,000 or greater ownership or investment interest in a business after January 1, 2008 and before the date you file this statement, which did business in excess of \$250 with a state or municipal agency of which you are an employee or a member, or over which you exercise direct or legislative authority, list the following:

NAME AND ADDRESS
OF BUSINESS

DESCRIPTION OF INTEREST
DATE ACQUIRED AND/OR DIVESTED
(DO NOT INCLUDE AMOUNT)

NAME OF STATE
OR MUNICIPAL AGENCY

N/A

16. If you, your spouse or dependent child were indebted in an amount in excess of one thousand dollars (\$1,000) to any person, business entity or other organization other than (i) any person related to you, your spouse or dependent child at any time within the third degree of consanguinity, or (ii) a financial institution regulated by any state or by the United States where such indebtedness is secured solely by a mortgage of record on real property used exclusively as your principal residence, or (iii) any indebtedness arising from transactions involving credit cards, please list the following:

NAME AND ADDRESS OF DEBTOR

NAME AND ADDRESS OF LENDER

N/A

I certify under penalty of perjury, that this Financial Statement is a complete and accurate response to the questions presented as to the financial information and interests during the year 2007 of myself, my spouse, and my dependent children. I acknowledge that I may request an advisory opinion from the Ethics Commission as to my conduct under the Code of Ethics. I understand that a copy of the Code of Ethics will be provided to me at no cost upon request by contacting the Ethics Commission.

State of Rhode Island
County of Providence


SIGNATURE

Subscribed and sworn to before me at Providence this 27th day of April 2008.

My Commission expires: 6/17/09

SIGNATURE OF NOTARY PUBLIC John J. Flynn, Esq.

THIS STATEMENT WILL BE RETURNED IF IT IS NOT SIGNED AND NOTARIZED AND IF **ANY**
QUESTION IS NOT ANSWERED.

| NAME OF FAMILY MEMBER EMPLOYED | NAME AND ADDRESS OF EMPLOYER OR OCCUPATION | DATE AND NATURE OF SERVICES RENDERED: 2006 |
|--------------------------------|---|---|
| Joseph A. Montalbano | Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 | Law Firm |
| Joseph A. Montalbano | Mortgage Guarantee & Title Co. 450 Veterans Memorial Parkway, #700 East Providence, RI 02914 | Legal Counsel |
| Joseph A. Montalbano | City of Central Falls City Hall Central Falls, RI 02863 | Conducted Tax Sale for the City and related services |
| Joseph A. Montalbano | City of Pawtucket City Hall Pawtucket, RI 02860 | Real estate related services Tax Sales |
| Joseph A. Montalbano | State of Rhode Island Superior Court Licht Judicial Complex 250 Benefit Street Providence, RI 02903 | Services as an Arbitrator in the Court-Annexed Arbitration Program |
| Joseph A. Montalbano | Saylesville Fire District PO Box 1 One Chapel Street Lincoln, RI 02865 | Tax sales |
| Joseph A. Montalbano | State of Rhode Island State Senator | 1989 to date |
| Joseph A. Montalbano | Town of North Providence Town Hall North Providence, RI 02911 | Municipal Court Judge |
| Joseph A. Montalbano | Town of Warren Town Hall Warren, RI 02885 | Conducted Tax Sale for the Town and related services Litigation to clear tax title |
| Joseph A. Montalbano | Pawtucket Water Supply Board 85 Branch Street Pawtucket, RI 02860 | Tax sales |
| Joseph A. Montalbano | Town of Cumberland Town Hall Cumberland, RI 02864 | Conducted Tax Sale for the Town and related services Sewer Tax Sales |
| Joseph A. Montalbano | Town of Lincoln Town Hall Lincoln, RI 02865 | Conducted Tax Sale for the Town and related services |
| Joseph A. Montalbano | Pawtucket Housing Authority 214 Roosevelt Avenue Pawtucket, RI 02860 | Legal Counsel |

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| Joseph A. Montalbano | Providence Housing Authority 100 Broad Street Providence, RI 02903 | Legal Counsel |
| Joseph A. Montalbano | Valley Falls Fire District PO Box 207 Cumberland, RI 02864 | Tax sales |
| Joseph A. Montalbano | Town of West Warwick 1170 Main Street West Warwick, RI 02893 | Litigation and real estate related services-clearing titles |
| Stephen J. Montalbano | Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 | Clerk |
| Stephen J. Montalbano | State of Rhode Island One Capitol Hill Providence, RI 02903 | Data Entry Aide |

| NAME OF FAMILY MEMBER | NAME AND ADDRESS OF BUSINESS |
|-----------------------|---|
| Joseph A. Montalbano | Montalbano & Montalbano, Ltd. 959 Mineral Spring Avenue North Providence, RI 02904 |
| Joseph A. Montalbano | First American Title Insurance Co. One First American Way Santa Ana, CA 92707 |
| Joseph A. Montalbano | SENREP LLC 959 Mineral Spring Avenue North Providence, RI 02904 |
| Joseph A. Montalbano | Fidelity Fund/UBS PaineWebber Providence, RI IRA, Retirement |
| Joseph A. Montalbano | Dorrance Street Financial-Wachovia Securities 127 Dorrance Street, Fourth Floor Providence, RI 02903 IRA, Retirement |
| Joseph A. Montalbano | Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 |

| NAME AND ADDRESS | NAME OF AGENCY | DATE AND NATURE OF TRANSACTION: 2006 |
|--|---|---|
| Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 | State of Rhode Island Superior Court | Services throughout 2006 in the Court-Annexed Arbitration Program |
| Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 | City of Central Falls Tax Collector's Office | Tax Sales throughout 2006 |
| Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 | City of Pawtucket Tax Collector's Office | Tax Sales/Real Estate Related Services throughout 2006 |
| Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 | Town of Warren Tax Collector's Office | Tax Sales/Litigation to clear tax title throughout 2006 |
| Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 | Town of Cumberland Tax Collector's Office | Tax Sales/Sewer tax sale throughout 2006 |
| Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 | Saylesville Fire District PO Box 1 One Chapel Street Lincoln, RI 02865 | Tax sales |
| Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 | Town of Lincoln Tax Collector's Office | Tax Sales throughout 2006 |
| Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 | Pawtucket Housing Authority 214 Roosevelt Avenue Pawtucket, RI 02860 | Legal services throughout 2006 as Legal Counsel to the Agency |
| Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 | Pawtucket Water Supply Board 85 Branch Street Pawtucket, RI 02860 | Tax sales |
| Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 | Providence Housing Authority 100 Broad Street Providence, RI 02903 | Legal services throughout 2006 as Legal Counsel to the Agency |
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| Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 | Town of West Warwick 1170 Main Street West Warwick, RI 02893 | Litigation and real estate related services throughout 2006 |
| Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 | Valley Falls Fire District PO Box 207 Cumberland, RI 02864 | Tax sales |
| Joseph A. Montalbano Attorney at Law 959 Mineral Spring Avenue North Providence, RI 02904 | Town of North Providence Municipal Court 2000 Smith Street North Providence, RI 02911 | Municipal Court Judge throughout 2006 |